

*30 March 2009*

MUSCAT -- The shareholders of Muscat Finance Co. Ltd., the pioneer in hire purchase, leasing and debt factoring services, has approved a stock dividend of 10.2 per cent and a cash dividend of 15 per cent, aggregating to 25.2 per cent, for the financial year ended December 31, 2008. The dividend is payable on an enhanced capital of RO9.08 million. The shareholders at the Annual General Meeting held on March 26, 2009, adopted the accounts for the year 2008.

The company has declared a dividend in each of the 21 years since inception (including dividend for 2008), and distributed a total of RO21.41 million, including stock dividends against the original cash capital injection of RO3.4 million.

Muscat Finance offers a wide range of products car finance, heavy equipment finance, financing of receivables and working capital requirements. With the government's priorities in mind, the company has been focusing on developing its business with the small and medium enterprises (SMEs).

SMEs approximately constitute half the company's total advances. As SMEs contribute much to the employment generation in the country, the company is proud to have supported and developed a large number of such clientele over the past 21 years.

The company's own Omanisation percentage stands at 61 per cent, well above the statutory requirement, and the company has been the holder of the Green Card issued by the Ministry of Manpower since its inception.

The company has an extensive network of branches, apart from the head office in Muscat (Wattayah), and serves its clientele through its full-fledged branch offices in Barka, Sohar, Sur, Salalah, Ibri and Nizwa. This network enables the company to serve its customers at their doorstep.

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